



Penn Foster College
1-800-471-3232
14300 N Northsight Blvd.
Suite 125
Scottsdale, Arizona 85260

ENROLLMENT AGREEMENT

Welcome **UGradCertProdDecoy0408**. Congratulations on your enrollment! This is your official Penn Foster College Enrollment Agreement. The information you provided to us is reflected below.

Student Information

Name

UGradCertProdDecoy0408 UGradCertProdDecoy0408

Enrollment Date

4/8/2024 2:05:18 PM (UTC)

Address

123 Street
Milford, CT 06450
United States

Student Number

240408QNT9

Email

trishita.ahmed+UGradCertProdDecoy0408@pennfoster.edu

Enrollment Number

240408QNJI

Date Of Birth

01/01/1980

Program Name

Undergraduate Certificate In Business Management

Degree Type

College Undergraduate Certificate

Below are terms of agreement, which constitute the entire agreement between Penn Foster College and you regarding your Enrollment in your Undergraduate Certificate In Business Management College Undergraduate Certificate and may be amended only by written agreement between us.

1. PROGRAM INFORMATION

You are enrolling to receive a College Undergraduate Certificate in the Undergraduate Certificate In Business Management Program (the "Program"). The total number of credits are 31. You will have 12 months to complete your program. You have the right to request 6-month extension(s) across the full term of the Program provided the Program is completed within 30 months. The fee for each such extension is \$125.

To receive transfer credits for any course previously completed, an official transcript from an accredited institution must be submitted to Penn Foster College for evaluation within 60 days following your enrollment. Not all prior courses are eligible for transfer credit. If transfer credits are approved within the 60 days, the tuition adjustment to your financial obligation will be made following your enrollment. Please submit transcripts to Penn Foster College, 14300 N Northsight Blvd. Suite 125 Scottsdale, Arizona 85260. Attn: Transcript Processing Center.

Based on information you have provided, your highest level of education is High School Diploma/GED.

Your High School or equivalent was completed in 2009 from HighSchool Address located at Glendale, California, United States.

2. PAYMENT SCHEDULE

Your total cost is \$2799, which includes Tuition Charge \$2624, Registration Fee \$200, College Admissions Fee \$75 and Finance Charge (as described in the Truth in Lending Act Private Educational Loan Approval Disclosure below).

You chose our **Monthly Automatic Withdrawal** payment schedule. Under this plan, you agreed to pay \$75 as your initial payment by card and \$99 each month for 27 months plus a final payment of \$51 towards your total price of \$2799.

3. TRUTH IN LENDING ACT PRIVATE EDUCATION LOAN APPROVAL DISCLOSURE

| BORROWER | CREDITOR | RIGHT TO CANCEL |
|---|---|---|
| UGradCertProdDecoy0408 UGradCertProdDecoy0408 123 Street Milford, CT 06450 | Penn Foster College 14300 N Northsight Blvd. Suite 125 Scottsdale, Arizona 85260 | You have right to cancel this transaction, without penalty, within 6 days after midnight of the day you enroll. You may cancel by calling us at 1-800-471-3232 |

Loan Rates & Estimated Total Costs (Undergraduate Certificate In Business Management)

| INITIAL PAYMENT | AMOUNT FINANCED | FINANCE CHARGE | ANNUAL PERCENTAGE RATE | TOTAL OF PAYMENTS |
|----------------------------|--|--|--|--|
| The amount you pay upfront | The amount of credit provided to you or on your behalf | The dollar amount the credit will cost you | The cost of your credit as a yearly rate | The amount you will have paid after all payments are made as scheduled including your down payment of \$75 |
| \$ 75 | \$ 2324 | \$ 400 | 13.79 % | \$ 2799 |

ITEMIZATION OF AMOUNT FINANCED (Monthly Automatic Withdrawal)

| | |
|--|---------|
| Amount paid to you | \$ 0 |
| Amount paid to Penn Foster College on your Behalf | \$ 2399 |
| Amount Financed (Program Price paid under Full Pay payment option) | \$ 2399 |
| Finance Charge (Amount Paid under Monthly Automatic Withdrawal option in excess of Full Pay Program Price) | \$ 400 |

ABOUT YOUR INTEREST RATE: Your interest rate is 0% and will not vary during the life of the loan that you receive from Penn Foster College.

FEES: You will incur a late fee of \$12, if a monthly payment is 10 or more days late. These fees are subject to change.

YOUR ANNUAL PERCENTAGE RATE (APR) is 13.79%. The APR is different than the Interest Rate since it considers financing fees and reflects the cost of your loan as a yearly rate.

Repayment Schedule & Terms

| PAYMENT PLAN OPTION | LOAN TERM | PAYMENT SCHEDULE (13.79% INTEREST) | TOTAL PAYMENT AMOUNT |
|------------------------------|--|---|----------------------|
| Monthly Automatic Withdrawal | 29 monthly payments beginning on date of Enrollment. | First Payment: \$ 75 (due on Enrollment) Payments #2 - #28: \$ 99 <ul style="list-style-type: none"> • Amount \$ 99. This is the maximum monthly payment you will be required to pay based on the maximum interest rate of 13.79%. • Each monthly payment due on the same day or the next closest business day in each following month. | \$ 2799 |
| | | Final Payment #29: \$ 51 one month after payment #28. | |

Federal Loan Alternatives

Penn Foster College does not participate in the federal student loan programs, which consist of: Perkins Loans for Students (if in effect), Stafford Loans for Students, and PLUS Loans for Parents and Graduate/Professional Students. For additional information about federal student loans, contact the U.S. Department of Education at <https://studentaid.ed.gov/sa/>.

Self Certification

This Self-Certification will confirm that you understand the following important information about available student financial aid:

- Penn Foster College does not participate in the federal student loan programs, which consist of Perkins Loans for Students (if and when in effect), Stafford Loans for Students and PLUS loans for Parents and Graduate/Professional Students. For additional information about federal student loans contact the U.S. Department of Education at www.studentaid.ed.gov.
- Penn Foster College is not a Title IV school and therefore you cannot use Title IV federal grants, loans and work-study aid to pay for Penn Foster College Programs.
- A private education loan, including the financing you receive from Penn Foster College by using a monthly payment plan, may reduce your eligibility for free or lower-cost federal, state, or other student financial aid.
- You are strongly encouraged to pursue the availability of free or lower-cost financial aid from state, federal, local or other sources, including other private lenders.

Under Federal Law, Penn Foster College is required to provide you a copy of the government's extended version of the Self-Certification form. It can be viewed on your Student Portal once your Enrollment is complete. **Please note, however, that as stated above, Penn Foster College does not participate in the federal loan program and is not a Title IV school.**

If you have any questions about the Self-Certification, do not hesitate to contact a Penn Foster College representative at 1-800-471-3232.

4. PRICING POLICY

Below are the applicable fees.

Late Payment:

I agree to pay my debt to Penn Foster College for any amounts due for tuition, fees, and other charges. If my charges are not paid when due, I agree to pay Penn Foster College all fees and costs associated with the collection of my delinquent account. In addition to payment of the principal amount due, the additional fees and costs may include collection agency fees constituting 20 percent of the principal amount due if Penn Foster College engages a collection agency to collect payment; any and all interest on the outstanding balance at the maximum legal rate allowed by law and; any and all other costs associated with collection of the amount due Penn Foster College. I understand my obligation to pay these additional fees and costs associated with collection of my delinquent account.

Non Sufficient Fund [NSF] Fee:

If a payment default occurs as a result of your maintaining insufficient funds in your account or on your card, you will be charged a \$20 fee and Penn Foster College will resubmit for payment.

Automatic Payment Plan related conditional savings:

If we are unable to access the account or card you designate for automatic monthly payments for more than one month, then you will automatically be transferred to the Monthly Pay plan and you will be charged the additional amount associated with that payment plan.

Extension Fee:

You have the right to request 6-month extension(s) across the full term of the Program provided that program is completed within 30 months; the fee for each such extension is \$125.

Note: These fees are subject to change. Waived fees/Savings may be reapplied if your account is cancelled, payment option is changed or payment is overdue.

5. CANCELLATION AND REFUND POLICY

Students may cancel their enrollment via telephone or first-class mail to the physical address listed in the student catalog. Students may also cancel their enrollment in the "Help Center" of the Learner Center.

If you cancel within 6 days after midnight of the day you enroll, you will receive a refund of all monies paid to Penn Foster College.

| If Student Cancels after 6 days and | Amount Student Owes |
|---|---|
| If the student has not submitted any lessons | Non-Refundable Fees + Registration Fees |
| If the student has submitted at least one lesson, up to and including 10% of the lessons | Non-Refundable Fees + Registration Fees + 10% of Tuition |
| If the student has submitted more than 10% of the lessons, up to and including 25% of the lessons | Non-Refundable Fees + Registration Fees + 25% of Tuition |
| If the student has submitted more than 25% of the lessons, up to and including 50% of the lessons | Non-Refundable Fees + Registration Fees + 50% of Tuition |
| If the student has submitted more than 50% of the lessons | Non-Refundable Fees + Registration Fees + 100% of Tuition |

Any amount owed is due at the time of cancellation. All refunds will be issued within 30 days of Penn Foster College's receipt of your notice of cancellation. No refunds made after 365 days from date of Enrollment.

6. GRADUATION

Upon successful completion of the Program academic requirements and fulfillment of your financial obligations, you will be awarded Undergraduate Certificate In Business Management College Undergraduate Certificate from Penn Foster College. Penn Foster College reserves the right to academically cancel any student who fails to demonstrate satisfactory progress in the Program.

Cheating or other violations of the Student Catalog may also result in disciplinary action up to and including the termination of your Enrollment.

Job placement, compliance with state or local professional licensing requirements (if applicable), and/or transferability of academic credits are not guaranteed to graduates of the Program or Program courses. If you are planning to continue your education with another school, you should check with that school regarding credit transfer policies. Penn Foster College will not provide a refund or be liable for any losses that you may incur as a result of your inability to gain employment or admission to any institution, or failure of Program course credits to transfer to another institution.

7. PROGRAM MATERIALS COPYRIGHT NOTICE

Penn Foster College or its vendors hold all ownership rights in the Program materials. You are strictly prohibited from copying and/or providing to any third party all or any part of the Program materials that Penn Foster College provides to you without Penn Foster College's prior written consent. If you violate this prohibition, you may be subject to criminal and civil penalties and fines, as well as disciplinary action up to and including expulsion from your program.

8. BINDING AGREEMENT, LIMITATION ON DAMAGES, AND GOVERNING LAW

This Agreement is a legally binding contract when signed by you and accepted by Penn Foster College at its offices in Pennsylvania and is governed by Pennsylvania law. Your signature on this Agreement indicates you have read and understand its terms and any literature you have received from us and you believe you are able to benefit from the Program. Penn Foster College shall not be liable for any incidental, consequential, punitive, or multiple damages of any kind in any controversy or claim arising out of or relating to this Agreement, or breach thereof.

NOTICE: Any holder of this consumer credit contract is subject to all claims and defenses which the debtor could assert against the seller of goods or services obtained pursuant hereto or with the proceeds hereof. Recovery hereunder by the debtor shall not exceed amounts paid by the debtor hereunder .

Dispute Resolution

This agreement, and any dispute involving the terms thereof, shall be governed by and construed under the laws of the Commonwealth of Pennsylvania. Any controversy or claim arising out of relating to this Agreement, or breach thereof, no matter how pleaded or styled, shall be settled by arbitration in accordance with the Consumer Rules of the American Arbitration Association, and judgment upon the award rendered by the Arbitrator may be entered in any court having jurisdiction.

Grievance

Any questions or problems not satisfactorily answered by Penn Foster College should be directed to (i) the State Board for Private Post-Secondary Education, AZ Department of Education, 1740 W. Adams Street, Suite 3008, Phoenix, AZ 85007; phone: 602-542-5709; website address: <https://ppse.az.gov/>; or (ii) the Distance Education Accrediting Commission: website: <http://www.deac.org>; phone: 202-234-5100. As an AZ SARA approved institution, students who have not resolved their complaint through either the institution or these two agencies, may file non-instructional complaints via the AZ SARA portal. See the grievance policy in the catalog for specific instructions.

Privacy Notice

Your Enrollment and academic records will be protected in accordance with applicable rules and regulations.

Use of Name and Likeness

We may use your name, likeness, personal information, and any verbiage and words you provide. You hereby release Penn Foster College from any claim you have based on the usage of your name and likeness and allow the use of said information in our marketing materials not limited to news releases, advertisement copy, web content, photographs, or testimonials. If you refuse such usage or do not wish to receive our mailings, notify us in writing: Penn Foster College, 14300 N Northsight Blvd. Suite 125 Scottsdale, Arizona 85260.

Licensing and Accreditation

Penn Foster College is licensed by the Arizona State Board for Private Post-Secondary Education and is nationally accredited by the Distance Education Accrediting Commission. Policies on transfer credit vary by institution. Students wishing to transfer coursework from Penn Foster College to another institution should check with the receiving institution to understand their policy on transfer credits.

9. ACKNOWLEDGEMENT, ACCEPTANCE AND SIGNATURE

By signing this Enrollment Form, I acknowledge that I have received, read, understood, and agree to be bound by the terms and conditions on all pages of this agreement (including without limitation, the credit disclosures), as well as the student catalog, sample refund calculation, applicable discounts, career services and any information pertaining to this program, including technology requirements, provided on Penn Foster College's program website (pennfoster.edu).

I acknowledge that I have reviewed the state educational professional licensing requirements where I live (go to <https://www.pennfoster.edu/admissions/admissions-requirements/state-licensing> for state board licensing information) and am taking responsibility for ensuring that the program satisfies the state and local district requirements regarding compulsory age students (if applicable) and read the technology requirements for this program on the website and in the student catalog. I also understand that I am responsible for, and guarantee prompt and full payment of the tuition and fees outlined in the Enrollment Agreement.

Penn Foster College or any of its agents may contact me, as a student or guarantor, regarding any matter using the land line, mobile phone (either by calling or texting) or email address that I have provided; standard text messaging rates may apply.

UGradCertProdDecoy0408 UGradCertProdDecoy0408

4/8/2024 10:05:26 AM trishita.ahmed+UGradCertProdDecoy0408@pennfoster.edu

Stephanie Schroeder

4/8/2024 10:05:35 AM esign@pennfoster.com

Registrar

Penn Foster College

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Template Code: EA001
Document ID:1004177174